

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
21-Jan-25	Nifty	Nifty	Buy	23335-23360	23397/23448.0	23294.00	Intraday
21-Jan-25	Bajaj Finserv	BAFINS	Buy	1727-1730	1747	1718.70	Intraday
21-Jan-25	National Aluminium	NATALU	Buy	209-209.50	211.5	208.60	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

January 21, 2025

Gladiator Stocks

Scrip Name	Action
Titan	Buy
HAL	Buy
JK Cement	Buy
Duration: 3 Months	

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Technical Outlook

Day that was...

Equity benchmarks began the week on a positive note taking cues from global market. The Nifty gained 141 points to settle at 23,344. The broader market outperformed the benchmark, with an A/D ratio of 1.70:1. Sectorally, Barring Auto and FMCG, all the sectors closed in green. Private Bank, PSU Bank, and Nifty Bank ended the day solidly in the green driven by robust gains.

Technical Outlook:

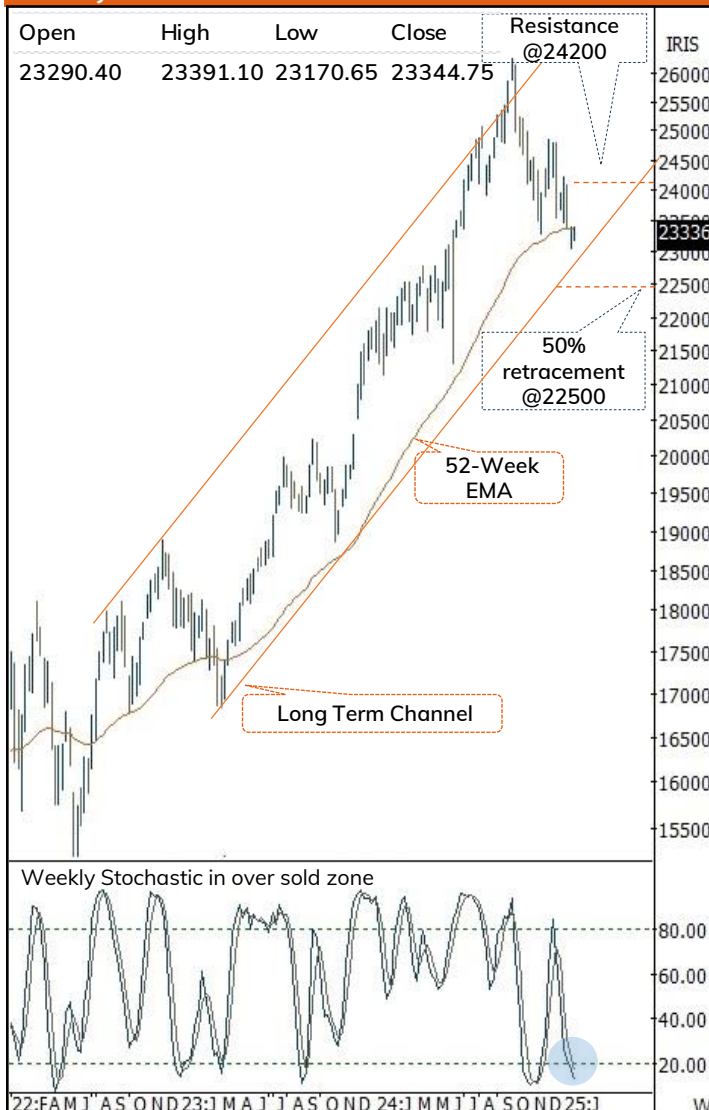
- The Index witnessed a gap-up opening (23,203–23,290) and initially witnessed profit booking after gap filling strength in heavy weight stocks, particularly in the banking sector, propelled the index higher during the first half of the session followed by a range-bound movement for the rest of the session. In the process, it formed a hammer-type candle signaling buying demand at lower levels. Key point to highlight is that after eleven trading sessions, the index managed to close above half a percent, signaling inherent strength.

- Going ahead, we expect index to regain upward momentum and gradually head towards recent swing high of 24,200 in coming months, meanwhile key support remains at 22,500. Thereby, any decline from hereon should be capitalized to accumulate quality stocks in a staggered manner. Going head, we believe anxiety around Trump policies would settle down in next couple of sessions which would fuel momentum in equities. Our constructive bias is based on following observations:

- a) The supportive efforts from lower band of long-term rising channel coincided with 52-week EMA augurs well for next leg of up move
- b) Past four months 12% decline hauled weekly stochastic oscillator in oversold territory (placed at 12), indicating impending pullback
- c) US Dollar index after 6 weeks of positive close cooled off and 10-year yield bear engulfed the previous week's candle signaling a breather.
- d) On the market breadth front we witnessed a positive divergence where in November we witnessed the reading in percentage of stocks above 50 DMA was 8 compared to 24 in Monday's session, indicating sentiment improvement going ahead.
- f) Several heavyweight companies are coming out with the Q3FY25 earnings in coming sessions. Better than expected earnings would boost the market sentiment
- On the downside, critical support is placed at 22,500 which aligns with the implied target of the recent consolidation breakdown (24,200–23,300) and coincides with the 50% retracement of the October 2023 to September 2024 rally (18,838–26,277).
- The broader market outperformed the benchmark index, with the Nifty Midcap and Small Cap indices gave a follow-up buying above the high of bullish hammer candlestick pattern and closed above 52-Week EMA, demonstrating inherent strength. We believe the index is undergoing secondary correction in a bull market which we have observed on 3 occasions since Covid lows, where price-wise average correction has been to the tune of 17% while time-wise such correction not lasted for 4-5 months. In current scenario with 15% already in place. Thereby, we expect index to maintain the same rhythm and stage a bounce.

Source: Bloomberg, Spider, ICICI Direct Research
January 21, 2025

Weekly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	77073.44	454.11	0.59
NIFTY Index	23344.75	141.55	0.61
Nifty Futures	23400.20	133.00	0.57
BSE500 Index	34279.07	195.73	0.57
Midcap Index	55106.20	498.55	0.91
Small cap Index	17864.65	192.60	1.09
GIFT Nifty	23420.00	19.80	0.05

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	23305-23270	22500
Resistance	23390-23435	24200
20 day EMA		23570
200 day EMA		23668

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	23335-23360
Target	23397/23448.0
Stoploss	23294.00

Sectors in focus (Intraday) :

Positive: BFSI, PSU, Metal and Auto

Technical Outlook

Day that was:

The Bank Nifty witnessed follow-through buying from previous week and snapped Friday's losses to settled the day on a positive note at 49350, up by 1.67%. Meanwhile, Nifty PVT Bank index outperformed the benchmarks, closing on a positive note at 24242, up by 2.38%.

Technical Outlook:

- Bank Nifty witnessed a gap-up opening and maintained its upward momentum throughout the session. As a result, the index formed a large bullish candle on the daily charts, establishing a higher high-low pattern, and closed the day with a strong bullish bias.
- Going ahead, we expect the Bank Nifty to sustain its bullish momentum and move towards the mark of 51,600, which is 61.8% retracement of the previous decline (53888-47898). Meanwhile, any dip from here should be capitalized as a buying opportunity in quality stocks, where the near-term support is placed at 48600, which is 80% retracement mark of the recent up-move(48309-49650).
- Structurally, supportive efforts emerged from the vicinity of the lower band of the rising channel, which coincided with the 80% retracement of the previous up-move from Jun-24 to Sep-24 (46077-54467). Additionally, the weekly stochastic indicator has given a bullish crossover amid oversold conditions, indicating impending pullback.
- Mirroring the benchmark index the Nifty PSU Bank index continued the bullish momentum from the previous week and breached Thursday's swing high of 6374, indicating continuation to the upward momentum. The weekly stochastic oscillator observed a bullish crossover, indicating acceleration in the ongoing bullish momentum. Going ahead, we expect the index to continue to form a higher base towards 6700 mark which is 61.8% retracement of Dec-24 fall from (7248-5866).

Weekly Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	49350.80	810.20	1.67

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	49160-48980	46800
Resistance	49650-49860	51600
20 day EMA		49937
200 day EMA		50358

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	49230-49290
Target	49562
Stoploss	49097

Bajaj Finserv(BAFINS)

Duration: Intraday



Action	Buy	Rec. Price	1727-1730	Target	1747.00	Stop loss	1718.70
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Source: Spider Software, ICICI Direct Research

January 21, 2025

ICICI Securities Ltd. | Retail Equity Research

Action	Buy	Rec. Price	209-209.50	Target	211.50	Stop loss	208.60
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Daily Chart

Price close above 200-day EMA and moving out of short-term consolidation range signaling further upward momentum

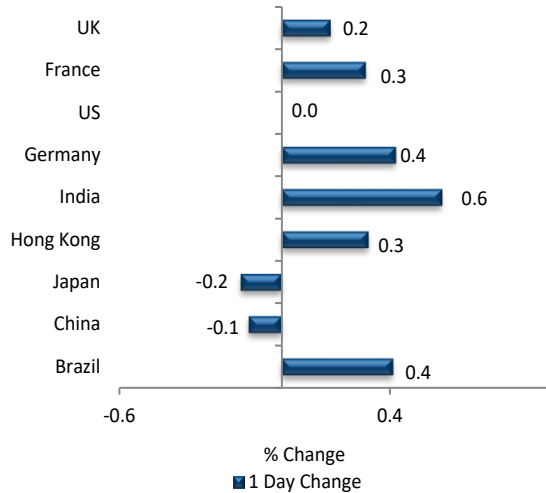


Source: Spider Software, ICICI Direct Research

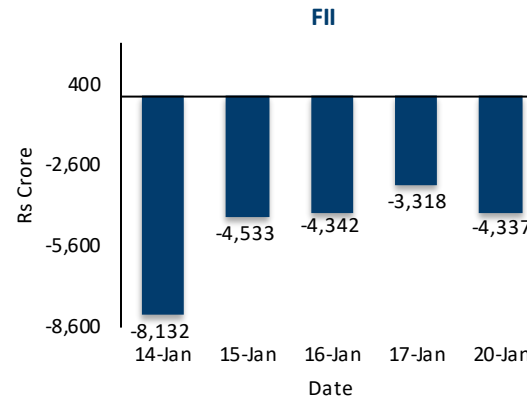
January 21, 2025

Market Activity Report

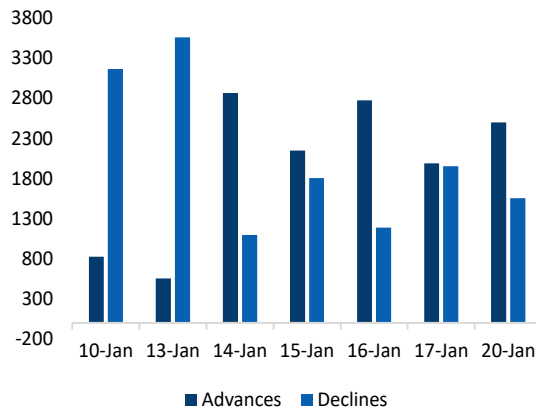
Global Equity Market Performance



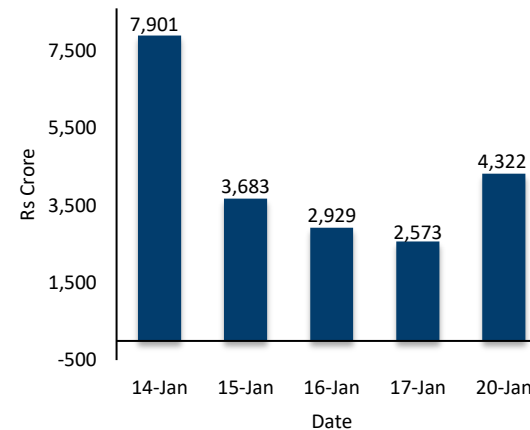
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	23344.75	23213	23082	22992	23433	23522	23654
S&P BSE SENSEX INDEX	Positive	77073.44	76665	76258	75931	77399	77726	78133
NIFTY BANK	Positive	49350.8	48805	48261	47838	49772	50195	50739
NIFTY 50 FUTURES	Positive	23393	23259	23125	23030	23488	23583	23717
NIFTY BANK FUTURES	Positive	49499	48911	48323	47871	49951	50403	50991
AARTI INDUS LTD	Positive	449.15	445	440	438	453	456	461
ABB INDIA LTD	Positive	6526.85	6462	6396	6338	6587	6646	6712
ABBOTT INDIA LTD	Positive	27682.1	27365	27047	26673	28057	28431	28749
ABCAPITAL	Positive	178.33	177	175	174	180	181	183
ACC LTD	Positive	2005.7	1983	1961	1941	2025	2045	2068
ADANI ENERGY	Positive	815.75	801	787	774	829	843	856
ADANI ENTERPRISE	Positive	2442.8	2404	2365	2340	2468	2493	2532
ADANI GREEN	Negative	1066.75	1052	1036	1018	1086	1104	1120
ADANI PORTS AND	Neutral	1148.7	1140	1131	1115	1166	1182	1191
ADITYA BIRLA FAS	Positive	282.65	276	270	266	286	290	296
ALKEM LABORATORI	Positive	5265	5205	5144	5104	5307	5347	5408
AMBUJA CEMENTS	Negative	535.35	531	526	522	540	544	549
ANGELONE	Neutral	2587.5	2475	2363	2296	2654	2721	2833
APLAPOLLO	Positive	1590.05	1553	1518	1485	1621	1654	1689
APOLLO HOSPITALS	Neutral	6780.85	6710	6640	6540	6880	6980	7050
APOLLO TYRES LTD	Negative	451.3	447	443	439	455	459	462
ASHOK LEYLAND	Neutral	209.22	206	203	201	211	213	216
ASIAN PAINTS LTD	Positive	2280.55	2259	2237	2223	2295	2309	2331
ASTRAL LTD	Negative	1483.45	1473	1461	1442	1505	1525	1536
ATGL	Neutral	675.75	668	660	654	682	688	696
ATUL LTD	Negative	6729.95	6650	6570	6520	6780	6830	6910
AU SMALL FINANCE	Neutral	606	596	586	580	612	618	628
AUROBINDO PHARMA	Positive	1202.05	1181	1160	1147	1214	1228	1248
AXIS BANK LTD	Neutral	988.05	978	968	960	996	1004	1013
BAJAJ AUTO LTD	Negative	8544.4	8468	8392	8322	8615	8686	8762
BAJAJ FINANCE LT	Positive	7440.1	7258	7076	6970	7546	7652	7834

Source: Bloomberg, ICICI Direct Research

January 21, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Positive	1735.2	1694	1652	1630	1758	1780	1821
BALCHI	Positive	502.05	493	485	472	514	527	535
BALKRISHNA INDS	Positive	2719.9	2668	2616	2584	2752	2784	2837
BANDHAN BANK LTD	Positive	152.44	151	148	147	155	156	159
BANK OF BARODA	Neutral	232.12	226	222	218	235	240	244
BANKINDIA	Positive	101.67	99	98	96	102	104	106
BATA INDIA LTD	Positive	1302.85	1294	1285	1271	1317	1331	1339
BERGER PAINTS	Neutral	468.5	466	462	459	473	476	480
BHARAT ELECTRON	Positive	285.8	282	278	275	289	292	296
BHARAT FORGE CO	Positive	1217.2	1200	1183	1170	1230	1243	1260
BHARAT HEAVY ELE	Positive	216.92	214	211	208	219	221	224
BHARAT PETROL	Neutral	277.3	272	265	262	281	285	291
BHARTI AIRTEL	Positive	1641.15	1625	1608	1598	1652	1662	1679
BIOCON LTD	Positive	401.55	393	386	381	405	410	417
BSE	Neutral	5979.8	5885	5791	5666	6103	6227	6322
BIRLASOFT LTD	Neutral	533.1	528	524	519	537	542	547
BOSCH LTD	Neutral	31136.75	30868	30601	30260	31476	31817	32084
BRITANNIA INDS	Positive	4885.4	4846	4806	4775	4917	4948	4989
CAMS	Positive	4430.95	4384	4337	4299	4469	4507	4554
CAN FIN HOMES	Positive	708	696	684	671	721	734	746
CANARA BANK	Positive	101.04	98	96	94	102	104	107
CDSL	Neutral	1598.4	1587	1575	1559	1615	1631	1643
CESC	Negative	153.46	152	149	148	156	157	159
CGPOWER	Negative	684	659	634	620	698	712	737
CHAMBAL FERTILIS	Positive	497.9	494	489	485	504	509	514
CHOLAMANDALAM IN	Positive	1246.9	1227	1208	1186	1267	1289	1308
CIPLA LTD	Negative	1445.45	1432	1420	1412	1453	1462	1474
CITY UNION BANK	Positive	174.22	173	170	169	177	178	180
COAL INDIA LTD	Negative	387.05	383	379	375	391	395	400
COFORGE LTD	Negative	8662.1	8498	8333	8216	8780	8897	9062
COLGATE PALMOLIV	Negative	2708.6	2673	2637	2616	2730	2751	2786

Source: Bloomberg, ICICI Direct Research

January 21, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CONTAINER CORP	Negative	774.25	769	763	758	780	785	791
COROMANDEL INTER	Negative	1857.8	1831	1804	1780	1883	1906	1934
CROM GREAVES CON	Negative	362.3	357	352	348	366	370	375
CUMMINS INDIA	Negative	2943.3	2913	2884	2861	2965	2988	3017
CYIENT	Positive	1738.8	1721	1702	1671	1770	1800	1819
DABUR INDIA LTD	Neutral	521.6	519	516	511	527	532	535
DALMIA BHARAT LT	Positive	1752.05	1716	1680	1658	1774	1796	1832
DEEPAK NITRITE	Negative	2360	2334	2308	2288	2380	2400	2426
DELHIVERY	Positive	345.2	335	325	319	351	357	367
DIVI LABS LTD	Neutral	6000.6	5884	5768	5696	6072	6144	6260
DIXON TECHNOLOGI	Positive	17559.45	17248	16936	16716	17780	18000	18312
DLF LTD	Positive	760.6	753	744	738	767	772	781
DR LAL PATHLABS	Positive	2820.5	2797	2772	2751	2843	2864	2889
DR REDDY'S LABS	Neutral	1302.35	1295	1287	1280	1310	1317	1326
EICHER MOTORS	Negative	5016.75	4952	4887	4843	5060	5103	5168
ESCORTS KUBOTA L	Positive	3575.4	3537	3498	3454	3620	3664	3704
EXIDE INDUS LTD	Positive	391.55	387	383	380	394	397	401
FED BANK LTD	Negative	194.03	191	189	187	195	197	200
GAIL INDIA LTD	Neutral	182.06	179	177	175	183	185	187
GLENMARK PHARMA	Positive	1503.6	1460	1418	1391	1530	1556	1599
GNFC	Positive	561.2	557	552	547	567	572	577
GODREJ CONSUMER	Neutral	1166.65	1154	1140	1120	1188	1208	1222
GODREJ PROPERTIE	Positive	2428.15	2399	2369	2346	2452	2475	2505
GRANULES INDIA	Neutral	597.75	581	564	554	607	616	634
GUJARAT GAS LTD	Neutral	499.9	494	489	485	503	507	512
HAVELLS INDIA	Positive	1601.1	1577	1552	1528	1626	1650	1675
HCL TECH LTD	Positive	1796.2	1773	1750	1737	1809	1822	1846
HDFC ASSET MANAG	Negative	4040.4	3998	3955	3909	4087	4133	4177
HDFC BANK LTD	Neutral	1651.25	1631	1611	1596	1666	1681	1701

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC LIFE INSURA	Negative	634.05	628	623	614	641	650	655
HERO MOTOCORP LT	Negative	4092.1	4053	4013	3981	4124	4157	4196
HFCL	Neutral	105.48	104	102	101	106	108	109
HINDALCO INDS	Positive	618.15	612	607	602	622	627	631
HINDUSTAN AERONA	Positive	4187.5	4114	4041	3977	4251	4315	4388
HINDUSTAN COPPER	Positive	251.24	244	238	234	255	260	266
HINDUSTAN PETRO	Neutral	360.35	355	349	345	365	369	375
HINDUSTAN UNILEV	Negative	2345.2	2332	2318	2300	2364	2382	2397
HUDCO	Positive	234.52	232	228	225	238	242	245
IDFC FIRST BANK	Positive	63.82	63	62	61	66	66	68
INDIA CEMENTS	Negative	379.25	370	360	355	385	390	400
INDIAMART INTERM	Positive	2270	2237	2202	2164	2309	2346	2381
INDIAN BANK	Positive	532.2	524	516	510	538	544	552
INDIAN ENERGY EX	Positive	172.98	172	169	168	176	177	179
INDIAN HOTELS CO	Neutral	793	769	746	713	825	858	882
INDIAN OIL CORP	Positive	130.5	127	125	122	131	133	136
INDIAN RAILWAY C	Positive	791.1	777	763	752	803	815	828
INDRAPRASTHA GAS	Negative	402.4	397	392	388	406	410	415
INDUS TOWERS LTD	Positive	375.6	368	359	347	388	399	408
INDUSIND BANK	Neutral	970.7	952	934	919	984	998	1016
INFO EDGE	Positive	7770.3	7663	7557	7464	7862	7955	8062
INFOSYS LTD	Negative	1813.3	1794	1776	1759	1829	1846	1864
INTERGLOBE AVIAT	Positive	4114.3	4082	4048	4006	4158	4200	4234
IPCA LABS LTD	Neutral	1547.1	1515	1481	1460	1569	1590	1624
IRB	Positive	54.9	55	54	53	56	56	57
IRFC	Positive	146.7	145	143	142	149	151	153
ITC LTD	Neutral	437.7	435	433	430	440	443	445
JINDAL STEEL & P	Neutral	933.8	916	899	887	945	957	975
JK CEMENTS LTD	Neutral	4500	4459	4417	4356	4562	4623	4665
JSL	Neutral	933.8	916	899	887	945	957	975

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JSW	Neutral	579.25	566	552	544	588	596	609
JSW STEEL LTD	Neutral	919.2	904	890	879	930	940	955
JUBILANT FOODWOR	Positive	694.55	688	679	673	702	709	717
KALYANKJIL	Neutral	530.9	519	506	491	547	562	575
KEI	Positive	4148.35	4096	4043	3992	4200	4251	4303
KOTAK MAHINDRA	Positive	1920.5	1880	1841	1816	1944	1969	2008
KPITTECH	Positive	1334.1	1312	1290	1274	1350	1366	1388
L&T FINANCE LTD	Positive	144.47	143	140	138	147	148	151
L&T TECHNOLOGY S	Neutral	5373.3	5313	5255	5206	5421	5469	5528
LARSEN & TOUBRO	Positive	3593	3561	3528	3500	3622	3650	3682
LAURUS LABS LTD	Positive	584.25	568	553	542	594	605	620
LIC HOUSING FIN	Positive	569.9	562	555	549	576	581	589
LICI	Positive	859	855	850	845	865	870	875
LODHA	Positive	1208.75	1180	1150	1128	1231	1252	1282
LTIMINDTREE LTD	Neutral	5825.3	5777	5730	5669	5885	5946	5993
LUPIN LTD	Neutral	2130.65	2086	2042	2018	2154	2178	2222
M&M FIN SERVICES	Negative	267.65	264	261	258	270	273	276
MAHANAGAR GAS LT	Neutral	1307.1	1287	1267	1245	1328	1349	1369
MAHINDRA & MAHIN	Negative	2888.1	2864	2841	2805	2923	2959	2981
MANAPPURAM FINAN	Neutral	193.71	192	191	189	196	197	199
MARICO LTD	Neutral	657.45	653	648	640	665	672	677
MARUTI SUZUKI IN	Negative	12020.05	11953	11887	11790	12116	12213	12279
MAXHEALTH	Positive	1064.9	1031	998	980	1082	1100	1133
MAX FINANCIAL SE	Neutral	1075.85	1057	1039	1018	1096	1117	1135
MCX INDIA LTD	Negative	6026.9	5947	5868	5799	6095	6164	6243
METROPOLIS HEALT	Negative	1895.55	1872	1850	1836	1908	1922	1945
MRF LTD	Negative	113786.6	112576	111366	110631	114520	115254	116464
MUTHOOT FINANCE	Negative	2142.2	2123	2105	2080	2167	2193	2210
SAMVARDHANA MOTH	Positive	150.35	148	148	146	151	152	153
MPHASIS LTD	Negative	2805.25	2761	2716	2680	2842	2878	2924
NATIONAL ALUMIN	Positive	210.55	206	202	199	213	216	220

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
NAUKRI	Positive	7770.3	7663	7557	7464	7862	7955	8062
NAVIN FLUORINE I	Negative	3777.15	3723	3668	3632	3814	3850	3904
NCC	Neutral	250.1	248	246	243	253	256	258
NESTLE INDIA LTD	Neutral	2214	2203	2191	2180	2226	2237	2248
NHPC	Neutral	79.96	79	79	78	80	81	81
NMDC LTD	Positive	67.11	66	65	64	68	69	71
NTPC LTD	Positive	336.05	329	321	317	341	345	354
NYKAA	Negative	172.19	168	163	160	176	179	183
OBEROI REALTY	Positive	2002.9	1972	1941	1920	2023	2043	2074
OIL INDIA	Positive	483.8	473	463	455	490	497	507
OIL & NATURAL GA	Positive	269.36	266	263	260	271	273	276
ORACLE FINANCIAL	Negative	10017.5	9818	9617	9489	10147	10275	10476
PAGE INDUSTRIES	Positive	46021.05	45362	44704	44048	46676	47332	47990
PAYTM	Neutral	898.6	874	849	826	922	945	969
PERSISTENT SYS	Neutral	6090.9	5904	5716	5591	6216	6340	6528
PETRONET LNG LTD	Negative	321.2	317	314	310	324	328	332
PI INDUSTRIES	Positive	3597.45	3548	3498	3460	3636	3674	3724
PIDILITE INDS	Neutral	2787.75	2770	2751	2719	2821	2853	2871
PIRAMAL ENTERPRI	Positive	1025.3	1014	1002	987	1041	1056	1068
POLICY BAZAR	Negative	1749.8	1706	1661	1627	1785	1819	1864
POLYCAB INDIA LT	Positive	6807.55	6731	6653	6606	6856	6903	6981
POONAWALA	Positive	319.25	313	308	304	323	326	332
POWER FINANCE	Positive	436.9	432	426	421	443	448	454
POWER GRID CORP	Positive	306.25	303	299	296	310	313	317
PRESTIGE	Positive	1463.5	1452	1438	1422	1481	1498	1511
PUNJAB NATL BANK	Positive	101	99	98	96	103	104	106
PVR INOX LTD	Positive	1092.45	1078	1063	1043	1113	1133	1149
RAMCO CEMENT/THE	Negative	884	871	858	848	894	904	918
RBL BANK LTD	Neutral	158.18	151	142	137	164	168	177
REC LTD	Positive	490.75	480	470	463	498	506	516

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RELIANCE INDS	Neutral	1305.45	1298	1291	1282	1314	1323	1330
SBI CARDS & PAYM	Positive	761.5	745	729	720	771	781	796
SBI LIFE INSURAN	Negative	1499.7	1476	1452	1416	1537	1573	1597
SHREE CEMENT	Negative	25155	24977	24798	24629	25324	25494	25672
SHRIRAM FINANCE	Negative	516.7	501	483	472	529	539	557
SIEMENS LTD	Positive	6136.45	6094	6052	5991	6197	6258	6300
SJVN	Positive	101.53	100	98	97	102	104	105
SONACOMS	Negative	566.3	556	547	535	577	589	599
SRF LTD	Neutral	2612.1	2582	2551	2526	2638	2663	2694
STATE BANK IND	Positive	779.25	769	760	752	786	794	803
STEEL AUTHORITY	Positive	109.87	108	106	105	110	112	113
SUN PHARMA INDU	Positive	1778.25	1764	1750	1731	1796	1814	1828
SUN TV NETWORK	Negative	646.55	641	635	628	655	662	668
SUPREMEIND	Negative	4021.9	3930	3837	3672	4187	4351	4444
SYNGENE INTERNAT	Negative	821.7	809	797	790	828	835	847
TATA CHEMICALS	Negative	971.4	960	947	936	983	995	1007
TATA COMM	Neutral	1729.9	1692	1654	1628	1755	1780	1818
TATA CONSULTANCY	Negative	4077.8	4048	4019	3971	4126	4175	4204
TATA CONSUMER PR	Positive	960.3	947	934	923	972	982	996
TATAELXSI	Negative	6199.8	6137	6075	6029	6245	6291	6352
TATA MOTORS LTD	Negative	774.35	767	759	751	783	791	799
TATA POWER CO	Positive	374.45	372	369	367	377	379	382
TATA STEEL LTD	Positive	131.66	130	128	127	133	134	136
TECH MAHINDRA LT	Negative	1674.6	1637	1600	1575	1699	1724	1761
TIINDIA	Positive	3438.45	3359	3278	3217	3501	3562	3643
TITAN CO LTD	Positive	3382.25	3350	3319	3290	3411	3439	3471
TORRENT PHARMA	Negative	3164.25	3132	3098	3067	3196	3228	3261
TRENT LTD	Negative	6090	6035	5979	5884	6186	6281	6337

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TVS MOTOR CO LTD	Neutral	2292.95	2253	2214	2183	2323	2354	2393
ULTRATECH CEMENT	Negative	10624.45	10521	10418	10353	10690	10756	10858
UNIONBANK	Positive	111.63	110	107	106	113	115	117
UNITED BREWERIES	Positive	2059.4	1983	1906	1860	2106	2152	2230
UNITED SPIRITS	Positive	1457.85	1421	1384	1356	1485	1514	1550
UPL LTD	Neutral	552.85	547	541	537	557	561	566
VBL	Negative	552.9	545	538	532	558	564	570
VEDANTA LTD	Positive	460.95	454	446	441	466	472	479
VODAFONE IDEA LT	Positive	9.94	10	9	9	10	11	11
VOLTAS LTD	Negative	1546.35	1518	1490	1449	1587	1628	1657
WIPRO LTD	Positive	300.25	297	293	288	305	309	314
YESBANK	Positive	18.93	19	18	18	20	20	21
ZOMATO	Neutral	239.75	228	215	202	254	267	280
ZEE ENTERTAINMEN	Negative	120.95	120	119	118	123	125	126
ZYDUS LIFESCIENC	Positive	995.5	981	968	954	1008	1022	1035

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Range	Target	Stoploss	Time Frame
3-Jan-25	Titan	3382	Buy	3390-3450	3830	3220	3 Months
2-Jan-25	JK Cement	4500	Buy	4640-4720	5330	4230	3 Months
2-Jan-25	HAL	4187	Buy	4140-4210	4685	3665	3 Months
3-Dec-24	SBI	779	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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